

MEDIA RELEASE

May 6, 2015

Future Schools Partners proud to build four new schools across New Zealand

Education Minister Hekia Parata last week signed the \$298 million contract with the Future Schools Partners (FSP) consortium to finance, design, construct, and maintain Ormiston Junior College in Auckland, Aranui Community Campus and Rolleston Secondary School in Canterbury and Wakatipu High School in Queenstown.

In the agreement, the consortium will become responsible for the school maintenance for 25 years, before the buildings are handed back to the Ministry in an agreed, well-maintained condition.

“Because of this responsibility we want to make sure we deliver the best design, using the best materials and equipment to guarantee longevity and prevent costly future maintenance issues,” says consortium representative Steven Proctor.

He adds that the regular maintenance will be dovetailed around school programmes and holidays to ensure minimum disruption to classes. “But naturally we will send in our teams as soon as any issue arises.”

Mr Proctor is Executive Director of Morrison & Co’s Public Infrastructure Partners fund (PIP Fund) which will provide the equity to the FSP consortium, that is made up of experienced school facility providers. Hawkins Group will deliver design and construction expertise, the design team is led by ASC Architects, while Programmed Facility Management will be responsible for the facility management of the buildings, once they are completed.

Minister Parata said that the public private procurement model was an innovative and proven way to spend taxpayer money efficiently. She said, “It also benefits teachers and staff, who can spend more time raising student achievement while the private partner looks after the buildings.”

The Ormiston, Rolleston and Aranui schools will open early 2017, while Wakatipu High School will open in 2018.

Associate Education Minister Nikki Kaye said that PPP model would save the tax-payers approximately \$27 million compared to the traditional procurement model over the next 25 years, that's equivalent to the cost of building two small primary schools.

The project is the second New Zealand schools PPP assignment for the consortium partners, which delivered the new primary and secondary schools at Hobsonville Point, in Auckland.

Geoff Hunt, CEO of Hawkins Group says that the schools PPP reinforces the company's intent to be part of building better communities.

"We are delighted to bring our experience to the design and construction of these four future focused schools which will meet the changing needs of learners and technology," says Hunt.

BACKGROUND INFORMATION:

About Future Schools Partners

The Future Schools Partners consortium includes companies which have a solid background in designing, building and maintaining New Zealand schools. The Public Infrastructure Partners fund will finance the project, Hawkins will lead the construction, Programmed Facility Management the facilities management and ASC Architects the design.

About PIP

The PIP Fund was established by New Zealand infrastructure investment manager Morrison & Co to invest in Social Infrastructure Assets through PPPs. The Fund was raised from New Zealand based investors including the New Zealand Superannuation Fund and a number of local community trusts and institutional investors. In addition, the New Zealand Social Infrastructure Fund was established in 2010 to enable smaller New Zealand investors to participate in the PIP Fund. As manager of the PIP Fund, Morrison & Co works with central,

regional and local government agencies, identifying opportunities to form partnerships to develop social infrastructure such as educational and healthcare facilities.

About Hawkins

Hawkins Group is New Zealand's largest privately owned construction and infrastructure business, owned by the McConnell family, who have played a major role in the industry for over 50 years.

It comprises four businesses: Hawkins Construction, Hawkins Infrastructure, Harker Underground Construction and our project management service; the Canterbury Recovery Project.

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