



New Zealand Social Infrastructure Fund Limited  
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27 September 2019

Dear Shareholder

**New Zealand Social Infrastructure Fund Distribution**

***Dividend***

The Board is pleased to announce a gross dividend of 5.0 cps has been paid to shareholders on or about 27 September 2019. The record date was 20 September 2019.

There are no imputation credits attached to the dividend, so tax will be deducted at prescribed Inland Revenue Department rates.

Payment will be made to your nominated bank account. The Registry will issue a distribution statement.

Following this distribution, you will have received total gross distributions of 27.8 cps. The net asset value of NZSIF post the distribution is estimated to be \$1.40 per share and your total return to date of approximately \$1.68 compares to your contributed capital of \$1.00 per share.

If you have any questions about this communication please contact Peter Lalor on (07) 927 7927 or email [enquiries@nzsif.co.nz](mailto:enquiries@nzsif.co.nz).

Yours sincerely

**NEW ZEALAND SOCIAL INFRASTRUCTURE FUND LIMITED**

A handwritten signature in black ink, appearing to read 'Kim Ellis', written over a vertical line.

**Kim Ellis**  
Chairman