



New Zealand Social Infrastructure Fund Limited
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29 March 2019

Dear Shareholder

New Zealand Social Infrastructure Fund Distribution

Dividend

The Board is pleased to announce a gross dividend of 2.5 cps will be paid to shareholders on or about 29 March 2019. The record date was 25 March 2019.

There are no imputation credits attached to the dividend so tax will be deducted at prescribed Inland Revenue Department rates.

Payment will be made to your nominated bank account. The Registry will issue a distribution statement.

Following this distribution, you will have received total gross returns of 20.8 cps compared to your contributed capital of \$1.00 per share.

The estimated net asset value of NZSIF post the distribution will be approximately \$1.29 per share.

If you have any questions about this communication please contact Peter Lalor on (07) 927 7927 or email enquiries@nzsif.co.nz.

Yours sincerely

NEW ZEALAND SOCIAL INFRASTRUCTURE FUND LIMITED

A handwritten signature in black ink, appearing to be 'Kim Ellis', written over a vertical line.

Kim Ellis
Chairman