



New Zealand Social Infrastructure Fund Limited  
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28 November 2014

Dear Shareholder

**New Zealand Social Infrastructure Fund  
Interim Report to Shareholders  
Dividend Announcement**

*Interim Report*

The NZSIF interim report for the half year period to 30 September 2014 is now available on the Company's website at [www.nzsif.co.nz/Investor-Information/Shareholder-Reports/](http://www.nzsif.co.nz/Investor-Information/Shareholder-Reports/).

Even though these reports are available electronically you may request a print copy of the interim report free of charge. If you have previously requested a print copy of the report one will be posted to you soon and you do not need to make a further request.

If you wish to receive a print copy of the interim report please tick the box below and return this form within 15 working days of receiving the form; or you may email your request, stating your shareholder name and number, to [enquiries@nzsif.co.nz](mailto:enquiries@nzsif.co.nz).

**I would like to receive a print copy of the interim report**

Please tick this box if you wish to receive a print copy of NZSIF's Interim Report.

*Dividend*

We are pleased to confirm that a dividend of 2.485 cps will be paid to shareholders on 5 December 2014. The record date is 28 November 2014.

NZSIF received a dividend from the PIP Fund of \$1,018,883 which we are now passing through to shareholders. There are no imputation credits attached to the distribution so tax will be deducted at prescribed Inland Revenue Department rates.

Payment will be made to your nominated bank account. The Registry will issue a dividend statement.

If you have any questions about receiving your shareholder communications please contact Peter Lalor on (07) 577 4727 or email [enquiries@nzsif.co.nz](mailto:enquiries@nzsif.co.nz).

Yours sincerely

**NEW ZEALAND SOCIAL INFRASTRUCTURE FUND LIMITED**

A handwritten signature in black ink, appearing to read 'Kim Ellis', is written over a vertical line.

**Kim Ellis**  
Chairman